

~~SECRET~~

~~EYES ONLY~~

~~CONFIDENTIAL~~

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July 26, 1966

MEMORANDUM FOR MR. MOYERS
MR. ROSTOW

SUBJECT: 303 Committee Meeting

The proposed agenda for this week contains two subjects: (1) [redacted]

[redacted]

However, Cy Vance will be out of town for a week beginning today, and he does not like to deputize his role on the 303. Mr. Helms feels these items can wait one week. I therefore suggest postponing the meeting.



In regard to the [redacted] proposal, I would like to call your attention to the attached minutes from last year's decision which indicate a distinct coolness on the part of the President to "uninterrupted aid to a prosperous nation." I would hazard the guess that in the current situation, the President would be still cooler to an outlay of money only [redacted] less than last year. The cause is still the same; the reasoning has validity, but there are no fresh reasons underlining the necessity for this support and the arguments against have increased. We must face the problem of doing good works mostly through habit.

Peter [signature]

Attachment (1)

✓ cci: Mr. Rostow w/a

SANITIZED

E.O. 13526, Sec. 3.5

NLJ/KAC 10-209

By *id* NARA, Date 6-29-11

~~EYES ONLY~~

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EXCERPT FROM MINUTES OF 303 COMMITTEE, 12 August 1965

"2. [redacted]

a. Mr. Bundy advised the Executive Secretary that the [redacted] proposal had been raised on 10 August 1965 with higher authority, who displayed a marked lack of sympathy for an "annual dues" concept of covert financial assistance to such a prosperous nation. While granting approval for the current proposal (already approved by the Committee members with the proviso that higher authority review the case), the desirability of paring the total figure wherever possible was registered.

b. Higher authority directed that the Secretary of State convey higher authority's own feelings on this matter to both [redacted] at such a time as the Secretary might have the opportunity."

EXCERPT FROM MINUTES OF 303 COMMITTEE, 25 June 1965

"7. [redacted]

The [redacted] proposal was generally viewed as a "necessary evil" and approved with the following proviso: Mr. Bundy, deploring the chronic failure of the [redacted] political parties to utilize their own bootstraps, uses the term "annual shame" and stated that he felt obliged to advise higher authority of this continuing subsidy. Until such time as the attitude of higher authority is known, final approval remains pending."

SANITIZED

E.O. 13526, Sec. 3.5

By isj NLJ/RAC 10-209
NARA, Date 6-29-11

Source: Lyndon B. Johnson Presidential Library, National Security Files, Intelligence Files, Box 2, Folder
CIA Budgets and 303 Committee

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